Hem Securities Ltd.
Building Your Wealth Through Values

Member: BSE, CDSL-DP
Category 1 Merchant Banker, Portfolio Manager
Sebi Regd. No.: IN DP CDSL-83-2000, BSE-INZ000168034,
M.B.-INM000010981, P. M. -INP000006794
CIN: U67120RJ1995PLC010390
www.hemsecurities.com

Date: December 12, 2022

To,
The Manager – Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051 Maharashtra, India

Ref: Open Offer by Madhu Garg ("Acquirer") to the public shareholders of Grand Foundry Limited ("Target Company") for acquisition of upto 90,91,970 fully paid-up equity shares of Rs. 4/- each at a price of Rs. 4/- per fully paid up Equity share pursuant to and in compliance with Regulations 3(1), 15(1) and other applicable provisions of the SEBI (SAST) Regulations, 2011.

Sub: Submission of Pre Open Advertisement of Grand Foundry Limited

Dear Sir,

In relation to the captioned offer, we, Hem Securities Limited, Manager to the proposed Open Offer, herewith enclosed **copies of Pre Open Advertisement**, which appeared on **Monday, December 12, 2022** in all the editions of **Business Standard (English), Business Standard (Hindi)** and Mumbai editions of **Navshakti (Regional-Marathi)** in compliance to Regulation 18(7) of Securities and Exchange Board Of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take it on your record.

Thanking You,

Yours faithfully,
For **Hem Securities Limited**

HEM SECURITIES LIMITED

Sourabh Garg
(Investment Banking Division)
Encl: *a/a*